

Indian indices perform better than EM counterparts: 2021

Nifty has gained 17% YTD in dollar terms, best among headline EM indices

SUNDAR SETHURAMAN
Mumbai, 25 August

The Indian markets have outperformed their emerging market (EM) peers on a year-to-date (YTD) basis, supported by a combination of favourable short-term and medium-term factors. The benchmark Nifty has gained 17 per cent YTD in dollar terms, the best returns among headline EM indices. The Nifty's outperformance has been consistent—it has outperformed its EM peers over one-month and three-month periods.

Analysts said the positive news on reduction in daily increase of Covid-19 cases over the past month and a revival in economic indicators and earnings are the reason for the better performance. Rising expectations of a multi-year investment cycle in corporate and household segments and excitement around the listing of start-ups with exciting new business models have also helped the Nifty post stellar returns.

"Valuations of the Indian market look full and are supported by expectations of strong earnings growth over FY21-23 and stable-to-moderately higher interest rates/bond yields over the next few months," said a note by Kotak Institutional Equities.

What has also worked in India's favour is the enthusiastic participation of retail investors.

"In many EMs there was a slowdown because of the spread of the



MOVING FAST

Index	Country	PX Last	YTD %	1Y %	3Y %
Nifty 50	India	16634.65	19.0	17.1	17.1
TAIWAN TAIEX INDEX	Taiwan	17045.86	15.7	16.4	16.4
KOSPI INDEX	South Korea	3146.81	9.5	2.1	2.1
STOCK EXCH OF THAI INDEX	Thailand	1600.49	10.4	1.0	1.0
JAKARTA COMPOSITE INDEX	Indonesia	6113.24	2.2	-0.3	-0.3
BRAZIL IBOVESPA INDEX	Brazil	120210.80	1.0	-0.7	-0.7
FISE Bursa Malaysia KLCI	Malaysia	1569.80	-3.5	-7.7	-7.7
PSEI - PHILIPPINE SEI IDX	Philippines	6822.15	-4.4	-7.9	-7.9

Source: Bloomberg, compiled by B. Ranjith / Business Standard

virus. This was seen in South Korea, Indonesia, Malaysia, Philippines. In India, we had strong retail flows along with the fact that global markets have been quite good. So, we haven't lost as much as other EMs. And going forward, mass

vaccinations continue at a high pace. Economic indicators and earnings have started to pickup, and that will carry the markets forward," said Andrew Holland, chief executive officer of Avendus Capital Alternate Strategies.

He added that initial public offerings (IPOs) in the India market will provide foreign investors more alternatives in industries that they could not invest in before.

Analysts further said that the sharp decline in market capitalisation in China in general and technology stocks had dragged EMs' YTD performance into negative territory, while developed markets' performance was fairly strong.

For the past few months, the Chinese market has seen continued foreign portfolio investor (FPI) inflows, which has dwarfed the general negative perception around the Chinese market after recent regulatory actions against several high-profile companies in the consumer, internet, and luxury sectors. On the other hand, other EMs such as South Korea and Taiwan have seen large outflows so far in 2021, while India has seen moderate inflows—FPIs have bought shares worth \$53,169 crore so far this year.

Some analysts expressed confidence about a catch-up trade for emerging markets.

"Emerging markets have underperformed quite a lot and money went to developed markets. Now, there is a feeling that EMs will start to see more inflows once they open up. We are yet to open up fully to get the full benefits of developed markets, where people are getting out and spending," said Holland.

Stagger annuity purchases as returns improve with age

Buying in tranches will also help you deal with interest-rate risk

AMEER BAY

A retiree runs the risk that she could outlive her retirement corpus, and only an annuity can protect against this. There are many plans one can consider, including Aditya Birla Sun Life Insurance's (ABSLI's) recently launched single-premium plan that offers a pension to retirees, called Guaranteed Retirement.

"Amid higher life expectancy, an annuity allows a person to generate a regular income during retirement," says Kamlesh Rao, managing director and chief executive officer, Aditya Birla Sun Life Insurance. Adds Dilish Choudhary, appointed actuary and chief risk officer, Future General India Life Insurance: "The annuity amount promised at inception is guaranteed for as long as the buyer survives."

Low rate of return

The rate of return offered by annuities can be as low as 4 per cent, lower than that offered by bank fixed deposits, and schemes for the elderly like Pradhan Mantri Vaya Vandana Yojana (PMVVY) and Senior Citizens Saving Schemes (SCSS), both of which offer 7.4 per cent. However, with products like fixed deposits (usually up to 10 years), PMVVY (10 years), and SCSS (five years), the rate of return can be locked in for a limited period. The retiree faces reinvestment risk in all of them. If rates are low when these products mature, the retiree will have to accept them. With an annuity, the buyer can lock in the current rate for their lifetime. Hence, a part of a retiree's income-generating portfolio should be invested in annuities.

Both in PMVVY and SCSS, a retiree can invest up to ₹15 lakh.

INCOME YOU CAN GENERATE

Plan	Annuity amount payable monthly (₹) on investing ₹9.97 lakh (plus tax)
Bajaj Allianz Life Guaranteed Pension Goal	6,746
ICI Pru Guaranteed Pension Plan	6,052
Tata AIA Life Insurance Smart Annuity Plan	5,966
HDFC Life Pension Guaranteed Plan	5,786

Figures are for immediate annuities without ROP option for a 60-year-old male. Source: Prudential Insurance Co.

Annuities don't have such caps. People retire early nowadays—before they turn 60. They can invest in annuities for regular cash flows. "Both PMVVY and SCSS can only be availed after 60 (above 55 in SCSS for those who have taken voluntary retirement)," says Raj Khosla, founder and managing director, MyMoneyMantra.

Tight lock in

A person who invests in annuities does not get his principal back. Says Suresh Sadagopan, founder, Ladder7 Financial Advisors: "The money is available only to the next of kin after the annuitant's lifetime (in the return of premium, or 'RoP' option)."

An annuity also does not provide a safeguard against inflation. It pays a fixed amount (except in the increasing annuity option), whose purchasing power gets eroded over the years by inflation.

A buyer who purchases the without-RoP option faces the risk that if he passes away early, his money gets wasted. The income from an annuity

is taxed at the retiree's slab rate. However, the basic exemption limit is higher for senior citizens (₹3 lakh) and super senior citizens (₹5 lakh). Retirees who don't have a high income could escape paying tax. Annuities also carry interest-rate risk. If a person buys them at a time when interest rates within the economy are low, he will have to accept those rates.

Compare rates

Annuity rates vary from one insurer to another. "Check the payouts of different players and go with the one that pays a higher rate for the longest period," says Naval Gokul, founder and chief executive officer, PolicyX.com. Purchasing online can also help get a better rate. A person can also earn a higher rate by opting for the without-RoP option.

Avoid buying a plan that terminates at a certain age. Buying a joint annuity (which will continue to make payments to the spouse after the buyer's death) is advisable.

Stagger your purchases instead of buying at one go. Annuities offer better rates at higher age. Staggering also takes care of interest-rate risk.



Sebi slaps ₹6 lakh fine on Capital First

Sebi on Wednesday imposed a penalty of ₹6 lakh on Capital First Ltd for not disclosing encumbrance on shares of Deccon Chronicle Holdings (DCHL), Capital First (earlier known as Future Capital Holdings) merged with IDFC Bank in 2018 and the merged entity is called IDFC First Bank. Sebi found that Capital First did not make requisite disclosures about the encumbrances on shares of DCHL held by them to the stock exchanges and ICGIL.

Sebi orders defreezing of Rana Kapoor's accounts

PRESS TRUST OF INDIA
New Delhi, 25 August

Markets regulator Sebi on Wednesday ordered defreezing of bank accounts as well as share and mutual fund holdings of Rana Kapoor (plaintiff), former MD and CEO of Yes Bank. Kapoor is currently in judicial custody after being arrested in March 2020 in the alleged Yes Bank fraud case.



The regulator, in March, had attached bank accounts, share and mutual fund holdings of Kapoor to recover dues of over ₹5 crore. The decision was taken after Kapoor failed to pay the fine imposed on him.

Sebi, in September 2020, had levied a fine of ₹1 crore on Kapoor for not making disclosures regarding a transaction of Morgan Credit, which was an unlisted private entity of Yes Bank.

In February, the Sebi issued a court-ordered notice to Kapoor, although he did not pay any dues.

THE SINGARENI COLLIERIES COMPANY LIMITED
(A Government Company)
R.O: Kollegalum District-517411, Telangana

e-Procurement TENDER NOTICE
Tenders have been published for the following Services / Material Procurement through e-procurement platform. For details, please visit <https://tender.telangana.gov.in/> or <https://www.scimains.com>

NI/TEN/No. - Description / Subject / Estimated Contract Value - Last date of time for Submission of bids)

E03210003- Procurement of Disposables / consumables required for Dialysis procedures for use at SCCL Hospitals on Role Contract basis for a period of 2 years. 02-09-2021-17:00Hrs.

E03210018- Procurement of Section Hoses, Adaptors, Elbows and Bonded Seals for use on Emco Elexon make SDLS and LHDS Under Rate Contract for 2 years. 02-09-2021-17:00Hrs.

E19210040- Procurement of Geo-technical Laboratory Equipment for the use at R & D Department, Corporate, SCCL. 02-09-2021-17:00Hrs.

E19210078- Procurement of 240HP and 350HP NHP/L ST/RT CTRL PANELS. 04-09-2021-17:00Hrs.

E02210011-Procurement of LED Light Fixtures for Showels & Drills working in Open Cast Projects on specific make through tender cum Reverse auction. 06-09-2021-17:00Hrs. -GM (MP)

CRP/CVLRG-ITN-58/2021-22, Dt:16-08-2021 - Maintenance of GDP / In-line Siding served by Ramangundam Railway Station on Kuzipet-Balansha section of SC Railways for TWO years 2021-22 & 2022-23 in RG-I Area. Peddapati Dist., Telangana State. Rs.1,31,15,145/-, 03-09-2021-4:30PM.

CRP/CVLRSP/ITN-40/2021-22, Dt:16-08-2021 - Maintenance of L/Tc plant siding served by Mancheral Railway station on Kuzipet- Balansha section of SC Railways for the years 2021-22 and 2022-23 in Sirapuram Area, Mancheral Dist. TS. Rs.1,22,15,854/-, 03-09-2021-04:30PM.

CRP/CVLRGM/ITN-41/2021-22, Dt:19-08-2021 - Maintenance of allied jobs for Rudramur and Gouthampur filter beds for a period of two years 2021-22 and 2022-23 at Rudramur, Kollegalum Area, Bhadrachalam Kollegalum Dist., Telangana State (Invited under e-marketed works). Contractors belonging to ST community only are eligible - Rs.07,49,493/-, 03-09-2021-04:30PM.

CRP/CVLRBPATN-42/2021-22, Dt:19-08-2021 - Construction of 2 Nos RCC Box culverts and laying of CC road with M30 grade concrete at Ullipita Village, Dour C/O P in Bellampalli area, Kurnool/Bhadrachalam Ashtabudh, Telangana State. Rs.70,18,491/-, 03-09-2021-04:30PM.

CRP/CVLRG-ITN-43/2021-22, Dt:19-08-2021 - Construction of Graders maintenance and repair shed at RG OCP-II, Phase-II, RG-II area, Godavarihasti, Peddapati Dist., Telangana State. Rs.1,36,25,575/-, 03-09-2021-4:30PM.

CRP/CVLRG-ITN-44/2021-22, Dt:19-08-2021 - Construction of Tyre repair shed and retrieval section at RG OCP-II, Phase-II, RG-II area, Godavarihasti, Peddapati Dist., Telangana State. Rs.1,36,01,571/-, 03-09-2021-4:30PM.

CRP/CVLRG-ITN-45/2021-22, Dt:21-08-2021 - Construction of Machine shop at RG OCP-II, Phase-II, RG-II area, Godavarihasti, Peddapati Dist., Telangana State. Rs.50,91,562/-, 06-09-2021-04:30PM.

CRP/CVLRG-ITN-46/2021-22, Dt:21-08-2021 - Construction of Tyre section shed including compressor room at RG OCP-II, Phase-II, RG-II area, Godavarihasti, Peddapati Dist., Telangana State. Rs.11,28,260/-, 06-09-2021-04:30PM.

CWK/GM/IE-27/2021-22, Dt:21-08-2021 - M & R works for section No 9K/A i.e., Poon's bashes and residential quarters at Main Hospital area (excluding Main Hospital), Kollegalum Corporate for the year 2021-22. Bhadrachalam Kollegalum District, Telangana State. (Invited under e-marketed works) - SCCI, registered contractor belonging to ST Community only are eligible to participate. Rs.37,29,338/-, 06-09-2021-04:00PM.

P.N.2021/2NP/CV/27 -GM (Civil)
B.O.No.:15209-PP/AG/ITN/2021-22, Dt:25-08-2021

VIPUL ORGANICS LIMITED
(CIN: L21101MH1972PLC019857)
Regd. Office: 102, Anshul Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai-400053 Ph: 022-66139999, Fax: 022-661399775, Email: corporate@vipulorganics.com, Website: www.vipulorganics.com

NOTICE OF 49th ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE INTIMATION
Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), the 49th Annual General Meeting (AGM) of the Company will be held on Thursday, 10th September, 2021 at 10:30 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without physical presence of the Members at a convenient venue to transmit the business as set out in the Notice of the 49th AGM dated 01st June, 2021, in accordance with the applicable provisions of the Act and Rules framed thereunder, read with General Circular Nos. 20/2020 dated 1st May, 2020, 14/2020 dated 01st April, 2020, 17/2020 dated 13th April, 2020 and 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular No. SEBI/HO/CFD/CMD1/CIR/P0207/2019 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD1/CIR/P0207/2019 dated 12th May, 2020 issued by the Securities and Exchange Board of India (SEBI Circulars).

2. In compliance with the Act, the rules made thereunder and the aforesaid Circulars, the Notice of the 49th AGM along with Annual Report for the financial year ended 31st March, 2021 have been sent through electronic mode (email) to all the members who have registered their e-mail address with their respective Depository Participant (DP) or the Company or its Registrar & Share Transfer Agents (RTA). The said Annual Report along with the Notice convening the 49th AGM is also available on the website of the Company www.vipulorganics.com, website of Central Depository Services (India) Limited (CDSL), www.cedl.com and on website of the SEBI i.e. www.sebi.gov.in

3. Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Thursday, 9th September, 2021 may cast their vote electronically on the Ordinary and Special business as set out in the Notice of the 49th AGM through electronic voting system from a place other than venue of AGM (remote e-voting).

4. Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Register of Members and the Share Transfer books of the Company will remain closed from Friday, 10th September, 2021 to Thursday, 16th September, 2021 (both days inclusive) for the purpose of the 49th AGM and determining the entitlement of the shareholders for the purpose of the financial year ended 31st March, 2020.

5. All the members of the Company are informed that:
i. The Ordinary and the Special business as set out in the Notice of 49th AGM may be transacted through voting by electronic means i.e. remote e-voting;
ii. the remote e-voting shall commence on Monday, 13th September, 2021 at 09:00 a.m. i.e. the remote e-voting shall end on Wednesday, 15th September, 2021 at 05:00 p.m. i.e. the cut-off date for e-voting shall be on Wednesday, 15th September, 2021, following the AGM in Thursday, 9th September, 2021;
iii. members may note that: a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently; b) the facility for e-voting will also be available during the AGM; c) the members who have cast their vote by remote e-voting facility prior to AGM may also attend/ participate in the AGM through VCOAVM but shall not be entitled to cast vote again at the AGM; and d) a person whose name is recorded in the Register of Members and not in Beneficial Owners as on the cut-off date i.e. Thursday, 9th September, 2021 shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM through e-voting system at the AGM.
6. If the manner of remote e-voting and e-voting by members holding shares in dematerialized mode and in physical mode and for the members who have not registered their email address is provided in the notice of the AGM.
7. The manner of remote e-voting and e-voting by members holding shares in dematerialized mode and in physical mode and for the members who have not registered their email address is provided in the notice of the AGM. www.sebi.gov.in and on the Company's website www.vipulorganics.com.
8. If you have any queries or issues regarding attending AGM or e-voting from the CDSL e-voting system, you may contact Mr. Rakesh Datta, Sr. Manager, Central Depository Services (India) Ltd. at Wing 20th Floor, Metropolitan Towers, International Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsl.com or call on 022-230584243.
9. Members may also write to the Company Secretary of the Company CS@vipulorganics.com or the Registered Office Address as mentioned above.

Place: Mumbai
Date: 25th August, 2021

For Vipul Organics Limited
Sd/-
Kishor Shah

CHENNAI SUPER KINGS CRICKET LIMITED
CIN: U74907TN2014PLC098517
Registered Office: "Dhan Building", 827, Anna Salai, Chennai - 600 002, Phone: 044 - 2852 1451
Website: chennai.superkings.com E-Mail ID: investor@chennai.superkings.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Seventh Annual General Meeting of the Members (AGM) of Chennai Super Kings Cricket Limited will be held on Saturday, the 18th September 2021 at 11:00 A.M. (Indian Standard Time) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 14th April, 2020, 17th April, 2020 and 2nd January, 2021 respectively, issued by the Ministry of Corporate Affairs (MCA Circulars), allowing the Companies to conduct the AGM through VC / OAVM, to transact the Ordinary and Special Business as set out in the Notice dated 20th August, 2021. The Notice of 7th AGM along with the Explanatory Statement and the Annual Report 2021 have been sent by email on 25.08.2021 to those members who have registered their e-mail address with the Company / Registrar and Share Transfer Agent or with their respective Depository Participants. Members may please note that the said documents are also available on the Company's website at www.chennai.superkings.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com from where the said documents can be downloaded and no physical / hard copy of the same will be sent by the Company.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the MCA Circulars, the Company is pleased to provide to its members the facility to cast their vote on resolutions proposed to be considered at the Seventh Annual General Meeting, by the electronic means and the business may be transacted through the facility of remote e-voting and e-voting during the AGM. The Company as on the cut-off date i.e. 11.09.2021. The remote e-voting period commences on the 15th September (9:00 A.M. IST) and ends on 17th 09.2021 (5:00 P.M. IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 11.09.2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The Members who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the AGM through VCOAVM but shall not be entitled to cast their vote again through e-voting facility available during the AGM.

Only those shareholders, who are present in the AGM through VCOAVM facility and have not cast their vote in the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

Members holding shares in physical form and / or those who have not registered their e-mail IDs with the Company / RTA can cast their vote through remote e-voting or through the e-voting system during the AGM in virtual mode as per the procedure detailed in Note No. 17 of the Notice of the 7th AGM.

The detailed procedures for Remote e-voting (prior to AGM), participating in the meeting through VC / OAVM and e-voting during the AGM are explained in Note No. 17 of the Notice of 7th AGM and is also available on the website of the Company at www.chennai.superkings.com.

For any information or any query on Remote e-voting and e-voting through e-voting system during AGM, Members may refer to the instructions mentioned under Note No. 17 of the Notice of the 7th AGM sent by email or contact Mr. K. Balasubramanian, General Manager, Integrated Registry Management Services Private Limited, Tel: 044-28140901 to 28140903; email: corpserv@integratedregistry.com or corpserv@integratedregistry.com or Mr. Rakesh Datta, Sr. Manager, Tel: 022-23058424 / 43; email: helpdesk.evoting@cdsl.com or corpserv@integratedregistry.com or Mr. S. Sriram, Tel: +91 9941507071, email: investor@chennai.superkings.com by mentioning their DP ID and Client ID No.

Any person, who acquires shares of the Company and becomes a member of the Company after forwarding the notice and holding shares as of the cut-off date i.e. 11.09.2021, may obtain the login ID and password by sending an email to investor@chennai.superkings.com or corpserv@integratedregistry.com or helpdesk.evoting@cdsl.com by mentioning their DP ID and Client ID No. However, if you are already registered for e-voting, then you can use your existing user ID and password to login and cast your vote. If you are unable to retrieve or have not received the "initial password" or have forgotten your password, please refer to the instructions for remote e-voting and voting at the AGM provided in Note No. 17 to the Notice of AGM. Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of CDSL.

A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting and e-voting system on the date of AGM.

Smt. P.R. Sudha, Practising Company Secretary (C.P.No.4468), has been appointed as the Scrutinizer to scrutinize the process of remote e-voting and e-voting during AGM in a fair and transparent manner.

The Results declared along with the report of the Scrutinizer shall be placed on the websites of the Company and CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing.

Notice is also hereby given, pursuant to Section 91 of the Companies Act, 2013 read with the Rules made thereunder that the Register of Members and Share Transfer Books of the Company will remain closed from 12.09.2021 to 18.09.2021 (both days inclusive) for the purpose of AGM.

Members may please note that as the AGM is being conducted through Virtual Mode i.e. VC / OAVM, the facility for appointment of proxies by the members will not be available for the Seventh Annual General Meeting. The attendance of Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

For Chennai Super Kings Cricket Limited
K.S. Viswanathan
Wholesale Director

